



**University of International Business and Economics  
International Summer School**

**ECON 203 Modern Political Economy**

**Instructor: Robert GRAFSTEIN**

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**Credit: 2 units**

**Students**

First year through graduate

**Teaching Language**

This course is taught in English.

**Prerequisites**

Algebra, basic calculus helpful; basic knowledge of micro economics helpful

**Methods of Instruction**

Lectures, class discussion, team solving of problems

**Classroom Capacity**

Approximately 30

**Evaluation**

Presence and participation	20%
Final Examination	70%
Team problem solving	10%

**About the Instructor**

Robert GRAFSTEIN is Interim Dean and Georgia Athletic Professor of Political Science in the School of Public and International Affairs at the University of Georgia, USA. His research focuses on political economy—the study of the interaction of government and the economy. He is the author of *Institutional Realism* (Yale University Press) and *Choice-Free Rationality* (University of Michigan Press), articles in *American Journal of Political Science*, *American Political Science Review*, *Journal of Politics*, and numerous other journals, and co-edited *A Bridge Too Far? Commonalities and Differences Between China and the U.S.* (Rowman & Littlefield).

**Course Description**

This course studies the interaction between governments and economies. As the title of the assigned text suggests, the primary focus is the relation between states and markets. The issues raised are some of the

most important facing any society: the economic role of the state, government's impact on economic growth and redistribution, government as a provider of social insurance, and partisan business cycles in electoral democracies. The goals of the course are threefold: (1) to survey some of the main themes orienting current political economic scholarship, (2) to explore the tools needed to understand the scholarly literature on these topics, and (3) to develop intuitions about the way the relation between government and the economy can be understood for academic purposes.

## **Syllabus**

### **I. Markets**

July 3: Chs. 1 - 4

### **II. The State and the Economy**

July 10: Chs. 5 and 9

### **III. Government, Economic Growth, and Social Insurance**

July 17: Chs. 10 and 11

## **Required Text**

Adam Przeworski, *States and Markets: A Primer in Political Economy* (Cambridge: Cambridge University Press, 2003).

## **Reference Readings**

Alpha C. Chiang and Kevin Wainwright, *Fundamental Methods of Mathematical Economics* (New York: McGraw-Hill, 2005).