



University of International Business and Economics International Summer Sessions

ECON 310: Economic Growth and Development

Term: December 18, 2017 – January 8, 2018

Instructor: David Walker

Home Institution: La Trobe University, Melbourne, VIC, Australia

Email: d.walker@latrobe.edu.au

Class Hours: Monday through Friday, 120 minutes each day

Office Hours: To be determined

Teaching Assistant: TBD

Email: TBD

Discussion session: 3 hours each week

Total Contact Hours: 48 contact hours (45 minutes each, 48 hours in total)

Credit: 4 units

Course Description: The aim of this subject is to introduce students to the socio-cultural, political, historical as well as economic values, the metrics and other factors that affect the process of economic growth and development. The objective is for students to be able to explain and analyse the complexities of economic development in a global environment, with a particular focus on developing countries. Why have some countries experienced rapid economic growth while others a lack of growth? Why do some people benefit from economic growth and others do not? Is growth sustainable, or is it the result of depleting natural resources and destroying the natural environment? In completing this subject it is expected students will build on their analytical and problem solving abilities in applying economic principles in a global context, to understand the difficulties facing developing economies. Students will also recognise the diversity of perspectives and values in a world of complex interdependence.

Course Goals

1. Explain how values inform the economic, social and political objectives that influence the process of economic development.
2. Evaluate theories of economic growth and development and how they apply in a global context to the analysis of developing countries.

3. Examine how population growth, poverty, income inequality, environmental sustainability, international trade and foreign aid impact on economic development.
4. Plan, research and write an economic report assessing the recent economic development of a low income country.
5. Apply economic principles in a collaborative team environment to solve complex problems and use economic research skills to communicate to a range of people with a diversity of views.

Required Texts:

Economics of Development (7th Edition), Perkins D.W, Radelet S., Lindauer D.L. and Block S.A. (2013), W. W. Norton

Attendance: Required

Grading Policy:

Your final grade for the course will be calculated in the following way:

10%	Tutorial tasks
10%	Poster presentation
40%	Major assignment (less than 2,000 words)
40%	Final Exam (90 minutes)

Grading Scale

Assignments and examinations will be graded according to the following grade scale:

A	90-100
A-	85-89
B+	82-84
B	78-81
B-	75-77

C+	72-74
C	68-71
C-	64-67
D	60-63
F	below 60

General Expectations:

To pass this course students are expected to:

- Attend lectures and tutorials
- Come to tutorials prepared by attempting the pre-tutorial questions
- Maintain a regular study pattern and keep up with the prescribed reading
- Start planning your major assignment early
- Ask for help if you are having difficulties with the subject material

Course Schedule:

Tutorial questions should be completed by class-time on the date at which they are listed.

Week 1: The meaning of economic development, comparative development and theories of economic growth.

Monday, Dec 18: Introduction to economic growth and development

Perkins et al. (2013), ch. 1,

Tuesday, Dec 19: Measuring economic growth and development

Perkins et al (2013), pp 23-31 and 40-53

Wednesday, Dec 20: Theories of economic growth

Perkins et al (2013), ch. 4

Van den Berg (2012) ch.4

Thursday, Dec 21: Theories of economic growth
Perkins et al (2013), ch. 5

Friday, Dec 22: Empirics of growth and the role of institutions
Perkins et al (2013), ch 5
Van Den Berg (2001), ch. 11

Week 2: Topics in economic development

Monday, Dec 25: Inequality and poverty
Perkins et al. (2013), ch. 6

Tuesday, Dec 26: Population growth and development
Perkins et al (2013), ch. 7

Wednesday, Dec 27: Workshop on report writing

Thursday, Dec 28: Education and development

Friday, Dec 29: Poster presentations.

Week 3: Topics in economic development

Tuesday, Jan 2: Development and the environment
Perkins et al. (2013), ch. 20,



Harris, J.M. and Roach, B. (2013) ch.8

Wednesday, Jan 3: Trade theory, trade policy and economic development

Perkins et al (2013), ch's 18 & 19

Submit major assignment

Thursday, Jan 4: Savings and the financial system

Perkins et al (2013), ch. 8

Friday, Jan 5: Foreign Aid and Revision

Perkins et al (2013), ch. 14

Monday, Jan 8: Final Revisions

Week 4: Final Exams to be held on Jan 9 and 10