



**University of International Business & Economics
International Summer School**

FIN 210 Corporate Finance

Term: May 28-June 28, 2018

Instructor: John Briginshaw PhD

Home Institution: UC Berkeley

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Class Hours: Monday through Thursday, 120 minutes each day

Office Hours: TBD

Discussion Session: 2 hours each week

Credit: 4 units

Course Description:

This course covers central issues in financial management and corporate finance. Students will learn how financial managers make investment, financing and other decisions and the tools they use to reach such decisions. Topics covered include time value of money, risk, valuation, capital structure, capital budgeting, dividend policy and the capital asset pricing model. The course provides the analytical tools and the financial theories needed to implement sound financial decisions.

Text (Required):

Principles of Corporate Finance (12th Edition) by Richard A Brealey, Stewart C Myers, Franklin Allen

Publisher: McGraw-Hill Education; 12 edition (January 5, 2016), ISBN-10: 1259144380, ISBN-13: 978-1259144387

Readings from the required text are shown in the table on page 3 (course outline). Readings should be done **before class**.

Grading Breakdown:

The grade for the course will be based on the following:

Attendance and participation	10%
Homework	20%
Midterm Exam	30%
Final Exam	40%

Grading Scale :

Assignments and examinations will be graded according to the following grade scale:

A	More than 93%
A-	90-93
B+	87-90
B	83-87
B-	80-83
C+	77-80
C	73-77
C-	70-73
D	60-70
F	Less than 60%

Curve may be used if appropriate.

Homework:

Homework assignments will be given after each class and will be due at the beginning of the next class. Grading of homework will be on an 'efforts only' basis, but must be done individually. Late homework submissions and email homework will not be accepted.

Exams:

All exams will be held in class (or at a location to be announced) and are 'closed book'. Calculators may be used but accessing the Internet, using e-mail or any other text-messaging or internet devices, such as cell phones, smart watches or PDAs, will not be allowed. Exams must also be taken at the scheduled time. There will be no make-up exams.

Plagiarism & Fraud:

Cheating on exams and homeworks will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in disqualification.

Class Rules:

Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade.
- Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Participate in class discussions and complete required written work on time
- No smoking, eating or drinking except water and tea.

- Bring an electronic calculator (that cannot store text) **to all classes** to follow along with examples and solve in class exercises. Cellphone may not be used as calculator.
- Otherwise, no electronics use (e.g. cell phones, smart phones, laptop) during the lecture.

COURSE OUTLINE:

Week	Date	TOPICS	READING
1	28-May-18	Course Introduction	CH. 1 & 2
	29-May-18	Time value of money and bond valuation	CH. 2 & 3
	30-May-18	Valuation of Bonds and stocks	CH. 3 & 4
	29-May-18	Net Present Value and Decisions	CH. 5 & 6
2	4-Jun-18	Risk and the Capital Asset Pricing Model	CH. 7 & 8
	5-Jun-18	Risk and the Cost of Capital	CH. 9 & 13
	6-Jun-18	Corporate Financing and Securities Issuance	CH. 14 & 15
	7-Jun-18	Dividends and Capital Appreciation	CH. 11 & 16
3	11-Jun-18	The Capital Structure of the Corporation	CH. 17 & 18
	12-Jun-18	Financing and Valuation	CH. 19
	13-Jun-18	MIDTERM REVIEW	
	14-Jun-18	MIDTERM EXAM	
4	18-Jun-18	Debt and Bond ratings	CH. 23 & 24
	19-Jun-18	Debts and Lease Financing	CH. 24 & 25
	20-Jun-18	Financial Analysis	CH. 28 & 29
	21-Jun-18	Understanding Options	CH. 20 & 21
5	25-Jun-18	Valuing Options	CH. 21 & 22
	26-Jun-18	Finance and Governance	CH. 33 & 34
	27-Jun-18	COURSE REVIEW	
	28-Jun-18	FINAL EXAM (Comprehensive)	

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