

Framingham State University
Syllabus
ACCT 221 Introduction to Managerial Accounting

General Information:

Session: Summer 2018(May 28th 2018 -Jun 29th 2018)

Credit: 4

Teaching Hours: 50 Hours

Time: 2 hours/day, Mon-Fri

Instructor: Dr. Ji Yu

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General Course Description

Primary Course Objectives: To master the key terms and concepts of managerial accounting. To obtain a conceptual, technical and practical understanding of sources and uses of accounting information in the managerial process: what kind of information is needed; where and how this information can be obtained; and how this information is used by managers in carrying out their planning, controlling, problem solving and decision-making responsibilities.

Course Content: Basic cost terms and concepts; job-order, process, hybrid and activity based costing; cost management systems and activity-based management; cost behavior and cost estimation; cost-volume-profit analysis and variable costing; budgeting; profit planning and control systems; standard costing, flexible budgets and variance analysis; product pricing; responsibility accounting; total quality management; investment centers; transfer pricing; and the use of accounting information in making operating and capital expenditure decisions.

Prerequisites: Introduction to Financial Accounting (ACCT 220)

Required material

Garrison, Noreen, Brewer: *Managerial Accounting, 14th Edition*

ISBN: 978-0-07-811100-6– Publisher: McGraw Hill; 14th edition (2012)

- Pencils
- Erasers
- Acalculator.

Course Calendar- Managerial Accounting

Week	Class	Topics & Chapters	Projects
1 5/28-6/1	Class 1 5/28	Chapter: Managerial Accounting	Quiz & Homework Chapter Managerial Accounting
	Class 2 5/29	Chapter: Managerial Accounting	Quiz & Homework Chapter Managerial Accounting
	Class 3 5/30	Chapter: Managerial Accounting Chapter: Job Order Costing	Quiz & Homework Chapter Managerial Accounting& Chapter Job Order Costing
	Class 4 5/31	Chapter: Job Order Costing	Quiz & Homework Chapter Job Order Costing
	Class 5 6/1	Chapter: Job Order Costing	Quiz & Homework Chapter Job Order Costing
2 6/4-6/8	Class 1 6/4	Chapter: Process Costing	Quiz & Homework Chapter Process Costing
	Class 2 6/5	Chapter: Process Costing Chapter: Activity-Based Costing	Quiz & Homework Chapter Process Costing& Chapter Activity-Based Costing
	Class 3 6/6	Chapter: Activity-Based Costing	Quiz & Homework Chapter Activity-Based Costing
	Class 4 6/7	Review for Exam 1	
	Class 5 6/8	EXAM 1	EXAM 1 HOMEWORK DUE
3 6/11-6/15	Class 1 6/11	Chapter: Cost-Volume-Profit	Quiz & Homework Chapter Cost- Volume-Profit
	Class 2 6/12	Chapter: Cost-Volume-Profit Chapter: Cost-Volume-Profit Analysis: Additional Issues	Quiz & Homework Chapter Cost- Volume-Profit& Chapter Cost- Volume-Profit Analysis: Additional Issues
	Class 3 6/13	Chapter: Cost-Volume-Profit Analysis: Additional Issues	Quiz & Homework Chapter Cost- Volume-Profit Analysis: Additional Issues
	Class 4	Chapter: Incremental Analysis	Quiz & Homework Chapter

	6/14		Incremental Analysis
	Class 5 6/15	Chapter: Incremental Analysis Chapter: Budgetary Planning	Quiz & Homework Chapter Incremental Analysis& Chapter Budgetary Planning
4 6/18-6/22	Class 1 6/18	Chapter: Budgetary Planning	Quiz & Homework Chapter Budgetary Planning
	Class 2 6/19	Chapter: Budgetary Control	Quiz & Homework Chapter Budgetary Control
	Class 3 6/20	Chapter: Budgetary Control	Quiz & Homework Chapter Budgetary Control
	Class 4 6/21	Review Exam 2	
	Class 5 6/22	EXAM 2	EXAM 2 HOMEWORK DUE
5 6/25-6/29	Class 1 6/25	Chapter: Standard Costs and Balanced Scorecard	Quiz & Homework Chapter Standard Costs and Balanced Scorecard
	Class 2 6/26	Chapter: Standard Costs and Balanced Scorecard Chapter: Planning for Capital Investments	Quiz & Homework Chapter Standard Costs and Balanced Scorecard& Chapter Planning for Capital Investments
	Class 3 6/27	Chapter: Planning for Capital Investments	Quiz & Homework Chapter Planning for Capital Investments
	Class 4 6/28	Review Final Exam	
	Class 5 6/29	FINAL EXAM	FINAL EXAM HOMEWORK DUE

Note: Distributions of points among various course requirements.

1. 5% - **Assignments on WileyPlus**
2. 5% - **Participation and Quiz**
3. 25% - **Exam1**
4. 25% - **Exam 2**
5. 40% - **Final Exam**

Instructional Objectives

The study book is very comprehensive and contains lots of topics. Accounting is the language of business and students need to gain a more in-depth understanding of each chapter in the course calendar.

The key objectives are:

- Gain a clear understanding of each chapter covered.
- Learn and evaluate current financial accounting rules.
- Learn when to apply specific accounting rules.
- Understand financial events and their impact on the financial statements.
- Read and critically evaluate financial statements based on the concepts covered during the class.

Teaching Procedures

During a typical class, the procedure is as follows:

- Attendance
- Return completed assigned exercises/problems
- Any questions/concerns regarding the previous class
- The instructor explains the concepts to be covered during the class -
Practical examples and exercises when applicable.

Resources

The text book is a very comprehensive material. The students are encouraged to focus on their text book and do practice exercises.

Use your class mates as resources. I encourage you to form study groups and work together.

Utilize the Framingham State University Library.

You can always contact me for any questions regarding this class. Please use email and/or see me after class.

The Internet is also a great source to research general concepts.

Evaluation

During the semester, students will be evaluated based on:

1. 5% - **Assignments on WileyPlus**
2. 5% - **Participation and Quiz**
3. 25% - **Exam1**
4. 25% - **Exam 2**
5. 40% - **Final Exam**

Class participation:

The class is a two-way communication. Students need to participate as much as possible by asking questions, adding pertinent remarks etc.

Exercises/problems from the study book:

They are exercises/problems from the study book assigned to students.

Examinations:

Refer to the course calendar.

Missed exams and make-up policy:

Exams must be taken when scheduled except in cases of documented illness or court appearances. If you let me know *prior* to the missed exam and have a *signed documented* excuse for your absence, you will be given a make-up exam.

There is no provision for a missed final so you must take it at the scheduled time. A documented excuse is a statement issued by your physician's office written on office letterhead or a summons to appear in court on a specific date and time.

PLEASE LET I KNOW AS SOON AS POSSIBLE IF THERE IS A CONFLICT.

You must try to get a hold of me prior to the exam.

Course evaluation:

Students are encouraged to submit to the instructor an informal course and instructor evaluation. This will help the instructor to make necessary adjustments for the rest of the semester. This evaluation is anonymous.

Grading Procedures

The instructor will use the grading system as applied by Framingham State University:

93.00% & above -	A
88.00% - 92.99%-	A-
85.00% - 87.99%-	B+
82.00% - 84.99%-	B
79.00% - 81.99%-	B-
76.00% - 78.99%-	C+
73.00% - 75.99%-	C
70.00% - 72.99%-	C-
65.00% - 69.99%-	D+
60.00% - 64.99%-	D
59.99% & below -	F

How to study for this course

There are simple rules to apply consistently for studying this course:

- Punctual attendance.
- Listen and ask questions. Participation is essential.
- Make sure you understand the basic concepts. Lots of concepts are built upon one another (like a pyramid). Rework the concepts until you are certain you understand them.
- If you can explain a concept to someone, this means you have understood it. If you cannot articulate the concept, this means it is still unclear in your mind.
- Do the practice exercises in your book. The instructor will provide solutions upon request.
- Return your exercises/problems assigned weekly on time.
- Your study book is very detailed and comprehensive. You can use any other material that highlights the concepts you are studying.
- Be prepared: use your text book and all course resources. Stay on top of your study: to successfully complete this course, it is important to go over the course material at a reasonable pace in detail. Every chapter is a building block for the subsequent chapters.
- Use good accounting habits: use correct titles, dollar signs, headings, formats, horizontal lines. Beneat!

Classroom Administration

Attendance:

Students are responsible for class attendance. Regular and punctual attendance is essential for the completion of this course.

The instructor will take attendance at the beginning of each class.

In all cases of absence, students are accountable for the work missed and must return their completed exercises/problems as planned.

Absenteeism:

Absence can be due to the following circumstances:

- Student is confined under doctor's orders;
- Student is called to active military duty during emergency situations; or granted a leave of absence from FSU for reasonable cause by his or her academic Dean.

Whenever possible, students are encouraged to contact the instructor for notification of a planned absence.

Tardiness:

Please avoid repetitive tardiness which is often times a classroom disruption.

Professional conduct policy:

To foster a more professional learning environment and to develop habits that lead to success in the business work, all participants in must engage in professional behavior, including:

- Taking responsibility for individual actions.
- Attending each class session, including arriving promptly and leaving at the designated time.
- Being attentive and an active participant in group activities and class discussions.
- Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
- Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
- Agree to abide by the academic misconduct rules and procedures and code of ethics of FSU.
- Acknowledging the importance of clarity of expression in written and oral communication and understanding that the course grade will be affected by your ability to communicate.
- Appropriate language must to be used at all times.
- Cell phones/pagers must be turned off during the class.