

Framingham State University
Syllabus
ECON 101 Principles of Macroeconomics

General Information:

Semester: Summer 2018(July 2nd,2018-August 3rd,2018)
Credit: 4
Teaching Hours: 50 Hours
Time: 2 hours/day, Mon-Fri
Professor Name: Dr. Muhammed Anwar
Home Institution: Framingham State University
Title: Adjunct Professor
Email: anwar2147@yahoo.com/ Manwar@framingham.edu

COURSE DESCRIPTION

The study of the U.S. free enterprise system and its place in the global economy. After a consideration of basic economy concepts, the student is introduced to the forces that determine national income, employment, recession, inflation, and economic growth. Monetary and fiscal policy options are analyzed with emphasis on the economic, social, and political consequences.

TEXTBOOK

Required: *Principles of Macroeconomics*, by N. Gregory Mankiw, 6th Edition, South-Western CENGAGE learning. (Older edition is acceptable)

GRADING

The course grade will be determined as follows:

Midterm Examination 1	220 points
Midterm Examination 2	220 points
Final Examination	220 points
Homework	300 points
Attendance	40 points
Course Total	1000 points

Exams: There will be two midterms and one final exam during the session. The material covered on each exam will be announced in class prior to the exam. For each exam, you can use a calculator that is **not a graphing calculator**. You are not allowed to share calculators during exams.

Make-ups: There is no make-up allowed in this course. If you have a valid excuse for missing either of the first two midterm exams, your final grade will be based on your performance on the other two examinations—each of these examinations will count as 375 points of your final grade. If you do not have a valid excuse for missing an exam, it will count as a zero.

In order to be excused from an exam, the student must contact me before the exam. If you cannot reach me, send a message to me by email. In most cases I will require students to provide me with additional documentation to justify why the student is unable to take the exam. Please note that a simple note indicating that you were seen at the health center the day of the exam does not, in and of itself, provide sufficient documentation. Excuses will be granted if the student is unable to take the exam because of serious illness or injury, or a significant personal or professional commitment. Excuses will not be granted for social activities such as ski trips, cruises, and trips to sporting events (unless you are participating).

Homework: All homework should be submitted to the instructor at the beginning of the lecture on the due date. Late submissions will be subject to 10 points reduction out of the homework grade. Homework solutions will be explained in class at the due date, and no late submission will be accepted after the solutions being presented in class. **NO make-ups will be allowed for homework.**

Attendance: Class participation is vital for the success of the class and for each student's learning experience. Attending the class is necessary but not sufficient; you should actively participate in class discussion whenever it is appreciating and possible. Everybody is strongly encouraged to share his/her views/experiences on the subject in class.

Class participation will be graded according to the following scale:

40 points	Regular attendance + Evidence of exceptional and careful advance preparation by taking a major role in pointing out new issues and new points of view in case discussions with fellow students REGULARLY.
30 points	Regular attendance + Evidence of careful advance preparation by contributing an analysis and interpretation of some issues on several occasions. Some discussion with fellow students.
20 points	Regular attendance + Evidence of advance preparation by contributing some factual details within an ongoing line of analysis on some occasions.
10 points	Regular attendance. But did not participate -- or participated only by general agreement with ongoing discussion -- or participated only when directly asked by instructor.
0 points	Frequently absent (more than 3) or frequent late coming or frequent early leaving or any other behavior that disrupts or distracts from class discussions/lectures. The following would be considered distracting/disruptive behaviors: use of cell phones to text, use of laptops to access non-class related material that distracts students around you.

STUDENT EVALUATION

Grades will be allocated based on the “points” as follows:

Grade	Points Range	
	From	To
A	925	1000
A-	895	924
B+	865	894
B	815	864
B-	770	814
C+	710	769
C	650	709
C-	590	649
D+	550	589
D	525	549
D-	495	524
E	0	494

I reserve the right to adjust the scale if necessary but will not make anyone’s grade worse as a consequence of any adjustment made. If an adjustment is made, the process by which adjustments are made will be posted on the course web site.

HOW TO DO WELL IN THIS CLASS

Follow these ten steps:

1. Attend all classes.
2. Read each assigned chapter prior to class.
3. Read each chapter at least once more after you’ve seen the material presented and discussed in class. Clear up points of confusion.
4. Follow the demonstration problems at the end of each chapter.
5. Solve or try to solve each of the end-of-chapter problems, or do as many as you possibly can. This is the best way to judge your understanding of the material and to prepare for exams.
6. Work on the homework problems as they will be very similar to the examination problems.
7. Learn how to use your calculator in good time to use it during exams.
8. Pay close attention to notices and materials available and posted on the course web site.
9. Form a study group and help each other.

CELLULAR PHONES

Turn them off or turn them to silent when you come into the class. Do NOT use them in class.

ACADEMIC HONESTY

Academic honesty requires but is not limited to the following practices: appropriately citing all published and unpublished sources, whether quoted, paraphrased, or otherwise expressed, in all of the student's oral and written, technical, and artistic work; observing the policies regarding the use of technical facilities.

Infractions of the Policy on Academic Honesty include, but are not limited to:

1. Plagiarism: claiming as one's own work the published or unpublished literal or paraphrased work of another. It should be recognized that plagiarism is not only academically dishonest but also illegal.
2. Cheating on exams, tests, quizzes, assignments, and papers, including the giving or acceptance of these materials and other sources of information without the permission of the instructor(S).
3. Unauthorized collaboration with other individuals in the preparation of course assignments.
4. Submitting without authorization the same assignment for credit in more than one course.

I expect you to obey the rules and regulations established by Framingham State University concerning academic honesty. Visit

http://www.framingham.edu/catalogs/0607/catalog_aregs.htm

if you are not sure what the policy is or you want a refresher.

DISABILITY

If you have a physical, psychological, medical or learning disability that may impact your course work, please contact LaDonna Bridges (Director of Academic Support) at lbridges@framingham.edu, or Laura Montoya (Academic Support Coord.) at lmontoya@framingham.edu. They will determine with you what accommodations, if any, are necessary and appropriate. Documentation guidelines are available on the CASA website: www.framingham.edu/center-for-academic-support-and-advising/disability-services. All information and documentation is confidential.

TENTATIVE COURSE SCHEDULE

Two-hour section	Topics
1	Introduction to the course structure Chapter 1: Ten principles of economics
2	Chapter 2: Thinking like an economist
3	Chapter 3: Interdependence and the gains from trade
4	Chapter 4: Supply and Demand
5	Homework 1 (Chapter 1-4) and Solution
6	Chapter 5: Elasticity and application
7	Chapter 6: Supply, Demand and government policies
8	Homework 2 (Chap 5-6) and Solution
9	Midterm Examination 1
10	Chapter 7: The efficiency of markets
11	Chapter 8: The costs of taxation
12	Homework 3 (Chap 7-8) and Solution
13	Chapter 9: International Trade
14	Chapter 10: Measuring a nation's income
15	Homework 4 (Chap 9-10) and Solution
16	Midterm Examination 2
17	Chapter 11: Measuring the cost of living
18	Chapter 12: Production and Growth
19	Chapter 12: Production and Growth
20	Homework 5 (Chap 11-12)
21	Chapter 13: Saving, Investment and the financial system
22	Chapter 14: The basic tools of finance
23	Chapter 15: Unemployment
24	Homework 6 (Chap 13-15)
25	Final Exam

Disclaimer: Subsequent changes may be made to any aspect or detail of this Syllabus if and when necessary. Any changes will be announced in class as soon as practical.