



University of International Business and Economics International Summer School

BUS 230 Business Law

Term: May 27 – June 27, 2019

Instructor: Dr. Michael Petersen

Home Institution: North Dakota State University

Email: Michael.j.petersen@ndsu.edu

Class Hours: Monday through Thursday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Credit: 4 units

Course Description:

A study of the foundations of business law and commercial transactions: the law of contracts, personal property, real estate, insurance, wills and estates, and torts.

Course Goals:

This course is designed to provide students with a comprehensive understanding of the foundations of business law and the management of legal risks associated with business transactions and activities. It has the following intended student outcomes:

- Students should be able to identify issues in a business setting that involve potential legal liability.
- Students should be able to understand the legal implications of business negotiations and transactions and methods of avoiding and minimizing the legal risks in business.
- Students should have an understanding of how contracts are formed and enforced.
- Students should be able to analyze a business transaction and resolve the legal issues presented in that setting.
- Students should have a heightened appreciation for the civil liabilities, contract obligations, and property rights of businesses and individuals.

Required Textbook:

Business Law: Text and Cases, 14th ed. Kenneth W. Clarkson, Roger LeRoy Miller and Frank B. Cross, Cengage Learning ISBN-13:978-1305967250 (eText available via www.coursesmart.com)

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

| | | | |
|-----------|--------|-----------|----------|
| A | 90-100 | C+ | 72-74 |
| A- | 85-89 | C | 68-71 |
| B+ | 82-84 | C- | 64-67 |
| B | 78-81 | D | 60-63 |
| B- | 75-77 | F | below 60 |

Grading Policy:

In this course, grading will be based on the following:

| | |
|--|---------------|
| Mid-terms and Final exam (100 pts each) | 300 pts |
| Quizzes (6 at 20 pts each) | 120 pts |
| Homework Submissions (Highest 6 @ 10 pts each) | 60 pts |
| Attendance | <u>40 pts</u> |
| Total Points | 520 pts |

Quizzes: Seven quizzes will be given, with the highest six counting toward the grade.

Homework: Seven homework assignments will be given, with the highest six counting toward the grade.

Attendance: Initially, 40 points will be awarded for attendance. This total will decrease by 5 points for every class missed.

Class Rules:

Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade. Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Participate in class discussions and complete required written work on time.

- Refrain from texting, phoning or engaging in computer activities unrelated to class during class (不要用手机). Students who do not do this will be asked to leave the class
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Attendance Policy:

Students are expected to attend class. Attendance will be taken and count towards the grade.

Course Schedule:

The planned schedule may be modified to suit the interests or abilities of the students or to take advantage of special opportunities or events that may arise during the term.

| Class Date | Content | Chapter | Due |
|------------|--|---------|-------|
| Day 1 | Law and Legal Reasoning | 1 | |
| | Courts and Alternative Dispute Resolution | 2 | |
| Day 2 | Courts and Alternative Dispute Resolution | 2 | |
| | Court Procedures | 3 | |
| Day 3 | Quiz #1 | 4 | HW #1 |
| | Business and the Constitution | 5 | |
| | Business Ethics | | |
| Day 4 | Business Ethics | 5 | |
| | Tort Law | 6 | |
| | | | |
| Day 5 | Quiz #2 | 7 | HW #2 |
| | Strict Liability and Product Liability | | |
| | Review for Exam | | |
| Day 6 | Exam #1 (Ch 1-7) | | |
| Day 7 | Intellectual Property Rights | 8 | |
| | Internet Law, Social Media and Privacy | 9 | |
| Day 8 | Internet Law, Social Media and Privacy | 9 | |
| | Criminal Law and Cyber Crime | 10 | |
| | | | |
| Day 9 | Quiz #3 | 11 | HW #3 |
| | Nature and Terminology | 12 | |
| | Agreement in Traditional and E-Contracts | | |
| Day 10 | Agreement in Traditional and E-Contracts | 12 | |
| | Consideration | 13 | |
| Day 11 | Quiz #4 | 14 | HW #4 |
| | Capacity and Legality | 15 | |
| | Mistakes, Fraud and Voluntary Consent | | |
| Day 12 | Mistakes, Fraud and Voluntary Consent | 15 | |
| | The Writing Requirement in Our Digital World | 16 | |
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| Day 13 | Quiz #5 Third Party Rights Review for Exam | 17 | HW #5 |
| Day 14 | Exam #2 (Ch 8-17) | | |
| Day 15 | Performance and Discharge Breach of Contracts and Remedies | 18 19 | |
| Day 16 | Breach of Contracts and Remedies Professional Liability and Accountability | 19 47 | |
| Day 17 | Quiz #6 Personal Property and Bailments Real Property and Landlord-Tenant Law | 48 49 | HW #6 |
| Day 18 | Real Property and Landlord-Tenant Law Insurance | 49 50 | |
| Day 19 | Quiz #7 Wills and Trusts Review for Exam | 51 | HW #7 |
| Day 20 | Final Exam (Ch 18-19, 47-51) | | |