



## University of International Business and Economics International Summer School

### Economics 202 Survey of International Economics

**Term:** July 8 – August 2, 2019

**Instructor:** Professor Neal Rappaport

**Home Institution:** Colorado College

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**Class Hours:** Monday through Friday, 15:20 – 17:20, 120 minutes each day (2,400 minutes in total)

**Office Hours:** TBD

**Discussion session:** 2 hours each week

**Total Contact Hours:** 64 contact hours (45 minutes each, 48 hours in total)

**Credit:** 4 units

**Course Description:** International economics studies the interactions among countries, from the micro and macroeconomics perspectives. Topics include international trade, international finance, and the role and determination of exchange rates.

**Course Goals:** The goals of this course include understanding international economic facts, structures and analysis, thus gaining insight in economic and business policy and decision making. As you understand these international economic insights, you will increase your comprehension of the role economics plays in other aspects of international affairs. Finally, you should be able to apply these ideas in a written, analytical, paper.

**Course Prerequisites:** Microeconomics and Macroeconomics at the principles level.

#### **Required Textbook:**

James Gerber, *International Economics, 7<sup>th</sup> Edition*; copyright 2018, Pearson, ISBN: 978-0-13-463652-8. Note: Earlier editions are not acceptable due to the dynamic nature of the global economy.

#### **Grading Policy: Grades will be based on the following (1000 points—i.e. 35% is 350 points):**

- Exams: Two Exams, each worth **35% of final grade**; Exam 1 on Wednesday, 17 July; Exam 2 on Wednesday, 31 July (total 70% of course grade)
- Homework, **5% of the grade**.
  - Three problem sets due on Wednesdays (1<sup>st</sup> on 17 July; 2<sup>nd</sup> on 24 July; 3<sup>rd</sup> on 31 July)

- While you are encouraged to work with others on the homework, you must individually turn in each assignment and in your own words.
- **You must turn in all the assignments** (on time unless prior arrangements are made or there is a valid reason).
- **Project/Paper: 25% of the grade. Project/Paper due at the start of class on 29 July. No late papers accepted without extenuating circumstances.**
  - Paper length 2-3 pages on a “real-world” issue of your choice applying the concepts of the course. (Note: Since one of the goals of the course is to clearly and concisely apply economic theory to a real-world issue, the paper will be graded on grammar and the writing quality, in addition to the economic analysis.)
    - Paper format is
      - Cover page with name, title and certification of individual work
      - One paragraph introduction
      - One or two paragraphs about your topic and why you chose that particular issue
      - About one page of analysis
      - One or two paragraphs as a conclusion
    - Paper is to be written in Word, Pages, et cetera and printed out. Paper is due at the start of the 29 July class.
    - You must tell me your proposed topic in a one paragraph submission (printed out) at the start of the 9 July class. The paragraph should clearly state the subject of the project and your reason for choosing this topic.
    - You must work on the project individually and state on the paper that it is individual work. You can consult with the TA or with me.
    - Presentation of paper results—using slides (e.g. PowerPoint; 5-10 minutes); Thursday, 1 August.

**Grading Scale:**

Assignments and examinations will be graded according to the following grade scale:

<b>A</b>	90-100	<b>C+</b>	72-74
<b>A-</b>	85-89	<b>C</b>	68-71
<b>B+</b>	82-84	<b>C-</b>	64-67
<b>B</b>	78-81	<b>D</b>	60-63
<b>B-</b>	75-77	<b>F</b>	below 60

### Class Expectations:

Students are expected to:

- ✧ Adhere to standards of academic integrity appropriate for UIBE and your home university.
- ✧ Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade.
- ✧ NOT text, phone, play games nor engage in computer activities unrelated to class during class time.
- ✧ Complete the day's required reading before class and turn in all assignments on time.
- ✧ Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading.
- ✧ Participate in class discussions and complete required written work on time.

### Attendance Policy:

Summer school is very intense and to be successful, students need to attend every class. Attendance will be recorded. Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. Any unexcused absence may impact on the student's grade. Moreover, UIBE policy is that a student who has missed more than one-third of a course will fail the course.

### Course Schedule:

The planned schedule below may be modified to suit the interests or abilities of the enrolled students or to take advantage of special opportunities or events that may arise during the term.

Day and Date	Topic(s)	Text Readings	
Day 1, Monday, 8 July	The US in a Global Economy	Chapter 1	
Day 2, Tuesday, 9 July	International Economic Institutions since World War 2	Chapter 2	
Day 3, Wednesday, 10 July	Comparative Advantage and the Gains from Trade	Chapter 3	
Day 4, Thursday, 11 July	Comparative Advantage and Factor Endowments	Chapter 4	
Day 5, Friday, 12 July	Beyond Comparative Advantage	Chapter 5	
Day 6, Monday, 15 July	The Theory of Tariffs and Quotas	Chapter 6	
Day 7, Tuesday, 16 July	Trade and the Balance of Payments	Chapter 9	
Day 8, Wednesday, 17 July	<b>Exam 1</b>		<b>Problem Set 1 Due</b>

Day 9, Thursday, 18 July	Exchange Rates and Exchange Rate Systems	Chapter 10	
Day 10, Friday, 19 July	An Introduction to Open Economy Macroeconomics	Chapter 11	
Day 11, Monday, 22 July	International Financial Crisis	Chapter 12	
Day 12, Tuesday, 23 July	The US in the World Economy	Chapter 13	
Day 13, Wednesday, 24 July	Export-Oriented Growth in East Asia	Chapter 16	<b>Problem Set 2 Due</b>
Day 14, Thursday, 25 July	China and India in the World Economy	Chapter 17	
Day 15, Friday, 26 July	The European Union: Many Markets into One	Chapter 14	
Day 16, Monday, 29 July	Trade and Policy Reform in Latin America	Chapter 15	<b>Paper Due</b>
Day 17, Tuesday, 30 July	Review and Catch Up		
Day 18, Wednesday, 31 July	<b>Exam 2</b>		<b>Problem Set 3 Due</b>
Day 19, Thursday, 1 August	Paper Presentations		
Day 20, Friday, 2 August	Course Review and Summary		