

Framingham State University

SYLLABUS

ACCT 221 Managerial Accounting

Time: July 8, 2019 - August 9, 2019 Monday through Friday

Instructor: Mrs Chantal Rowat

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General Course Description

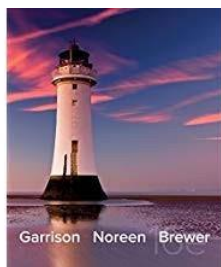
Primary Course Objectives: To master the key terms and concepts of managerial accounting. To obtain a conceptual, technical and practical understanding of sources and uses of accounting information in the managerial process: what kind of information is needed; where and how this information can be obtained; and how this information is used by managers in carrying out their planning, controlling, problem solving and decision-making responsibilities.

Course Content: Basic cost terms and concepts; job-order, process, hybrid and activity-based costing; cost management systems and activity-based management; cost behavior and cost estimation; cost-volume-profit analysis and variable costing; budgeting; profit planning and control systems; standard costing, flexible budgets and variance analysis; product pricing; responsibility accounting; total quality management; investment centers; transfer pricing; and the use of accounting information in making operating and capital expenditure decisions.

Perequisite: Introduction To Financial Accounting (ACCT 220)

Required material

Managerial Accounting 16th Edition (2017) by Ray H Garrison, Eric Noreen, Peter C. Brewer
ISBN-13: 978-1260153132 ISBN-10: 1260153134



- Pencils Erasers
- Computer with World Wide Web access. A calculator.

Course calendar- ACCT 221

When?	Chapter No.	Chapter Title	Homework is due at the end of each chapter
<p align="center">Week 1 July 8 - July 12, 2019 (10h classroom time)</p>	1	Managerial Accounting: overview	Read the Chapters
	2	Cost concepts	Read the PowerPoint Presentation
	3	Job-Order costing	Prepare the Homework (20h out-of-classroom study)
<p align="center">Week 2 July 15 - July 19, 2019 (10h classroom time)</p>	3	Job-Order costing	Read the Chapters
	4	Process costing	Read the PowerPoint Presentation
	5	Cost-Volume-Profit Relationships	Prepare the Homework (20h out-of-classroom study)
<p align="center">Week 3 July 22 - July 26, 2019 (10h classroom time)</p>	6	Variable Costing: A Tool for Management	Read the Chapters
	7	Activity-Based Costing: A Tool to Aid Decision Making	Read the PowerPoint Presentation
	8	Master Budgeting	Prepare the Homework (20h out-of-classroom study)
<p align="center">Week 4 July 29 - Aug 2, 2019 (10h classroom time)</p>	9	Flexible Budgets & Performance Analysis	Read the Chapters
	10	Standard Costs and Variances	Read the PowerPoint Presentation
	11	Performance measurement in decentralized organizations	Prepare the Homework (20h out-of-classroom study)
<p align="center">Week 5 Aug 5 - Aug 9, 2019 (10h classroom time)</p>	12	Differential Analysis: the key to decision making	Read the Chapters
	13	Capital Budgeting decisions	Read the PowerPoint Presentation
			Note: Ch 14/15 are covered in ACCT 220

			Prepare the Homework (20h out-of-classroom study)
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Expectations: *“For our accreditation, it is essential that all Framingham State University credit courses follow the Federal Definition of credit hour: for every one hour of classroom or direct faculty instruction, a minimum of two hours of out-of-class student work is required. Since the summer China courses meet for two contact hours daily (10 contact hours of classroom time weekly), the expectation is that students spend 20 hours per week doing out-ofclass work. For the five week 4-credit course, this reflects 50 hours of classroom time and 100 hours of out-ofclass time since the credit hour is defined as 50 minutes.”*

Note: Check Blackboard for any changes

- Class participation	33% of final grade
- Homework	33% of final grade
- Chapters Tests (in class)	34% of final grade

Instructional Objectives

The study book is very comprehensive and contains lots of topics.

The key objectives are:

- Gain a clear understanding of each chapter covered.
- Learn and evaluate current financial accounting rules.
- Learn when to apply specific accounting rules.
- Understand financial events and their impact on the financial statements.
- Read and critically evaluate financial statements based on the concepts covered during the class.

Teaching Procedures

During a typical class, the procedure is as follows:

- Attendance
- Return completed assigned exercises/problems
- Any questions/concerns regarding the previous class
- The instructor explains the concepts to be covered during the class - Practical examples and exercises when applicable.

Resources

The text book is a very comprehensive material. The students are encouraged to focus on their text book and do practice exercises.

Use your class mates as resources. I encourage you to form study groups and work together.

Utilize the FSU Library.

You can always contact me for any questions regarding this class. Please use email and/or see me after class.

The Internet is also a great source to research general concepts.

Evaluation

During the semester, students will be evaluated based on:

- Class participation 33% of final grade
- Homework 33% of final grade
- Test after each chapters 34% of final grade

Class participation/Class conduct:

The class is a two-way communication. Students need to participate as much as possible by asking questions, adding pertinent remarks etc. Students are expected to behave as "good citizens" while class is in session.

Exercises/problems from the study book:

They are exercises/problems from the study book assigned to students.

Examinations:

Examination tests the student knowledge for the chapters already covered as indicated in the course calendar. The Final examination tests the student knowledge for all the chapters already covered as indicated in the course calendar.

Missed exams and make-up policy:

Exams must be taken when scheduled except in cases of documented illness or court appearances. If you let me know *prior* to the missed exam and have a *signed documented* excuse for your absence, you will be given a make-up exam. There is no provision for a missed final so you must take it at the scheduled time. A documented excuse is a statement issued by your physician's office written on office letterhead or a summons to appear in court on a specific date and time. PLEASE LET I KNOW AS SOON AS POSSIBLE IF THERE IS A CONFLICT. You must try to get a hold of me prior to the exam.

Course evaluation:

Students are encouraged to submit to the instructor an informal course and instructor evaluation. This will help the instructor to make necessary adjustments for the rest of the semester. This evaluation is anonymous.

Grading Procedures

Framingham State's courses are 4-credit hours and we use the following grading system:

Recorded Grade	Equivalent Quality Points	Suggested Numerical Value
A	4.0	100-95
A-	3.7	94-90
B+	3.3	89-87
B	3.0	86-83
B-	2.7	82-80
C+	2.3	79-77
C	2.0	76-73
C-	1.7	72-70
D+	1.3	69-67
D	1.0	66-63
D-	0.7	62-60
F	0.0	59- 0

How to study for this course

There are simple rules to apply consistently for studying this course:

- Punctual attendance.
- Listen and ask questions. Participation is essential.
- Make sure you understand the basic concepts. Lots of concepts are built upon one another (like a pyramid). Rework the concepts until you are certain you understand them.
- If you can explain a concept to someone, this means you have understood it. If you cannot articulate the concept, this means it is still unclear in your mind.
- Do the practice exercises in your book. The instructor will provide solutions upon request.
- Return your exercises/problems assigned weekly on time.
- Your study book is very detailed and comprehensive. You can use any other material that highlights the concepts you are studying.
- Be prepared: use your text book and all course resources.
- Stay on top of your study: to successfully complete this course, it is important to go over the course material at a reasonable pace in detail. Every chapter is a building block for the subsequent chapters.
- Use good accounting habits: use correct titles, dollar signs, headings, formats, horizontal lines. Be neat!

Classroom Administration

Attendance:

Students are responsible for class attendance. Regular and punctual attendance is essential for the completion of this course.

The instructor will take attendance at the beginning of each class.

In all cases of absence, students are accountable for the work missed and must return their completed exercises/problems as planned.

Absenteeism:

Absence can be due to the following circumstances:

- Student is confined under doctor's orders;
 - Student is called to active military duty during emergency situations; or
- Granted a leave of absence from FSU for reasonable cause by his or her academic Dean.

Whenever possible, student are encouraged to contact the instructor for notification of a planned absence.

Tardiness:

Please avoid repetitive tardiness which is oftentimes a classroom disruption.

Professional conduct policy:

To foster a more professional learning environment and to develop habits that lead to success in the business work, all participants in must engage in professional behavior, including:

- Taking responsibility for individual actions.
- Attending each class session, including arriving promptly and leaving at the designated time.
- Being attentive and an active participant in group activities and class discussions.
- Respecting diversity in the classroom and treating everyone involved in the class in a civil manner.
- Planning outside activities to avoid conflicts with the activities outlined in the syllabus.
- Agree to abide by the academic misconduct rules and procedures and code of ethics of FSU.
- Acknowledging the importance of clarity of expression in written and oral communication and understanding that the course grade will be affected by your ability to communicate.
- Appropriate language must to be used at all times.
- Cell phones/pagers must be turned off during the class.

Academic Honesty Policy

- Integrity is essential to academic life. Consequently, students who enroll at Framingham State University agree to maintain high standards of academic honesty and scholarly practice. You will be responsible for familiarizing yourself with the published policies and procedures regarding academic honesty. Infractions of the [Policy on Academic Honesty](#) include, but are not limited to:
 1. Plagiarism: claiming as one's own work the published or unpublished literal or paraphrased work of another. It should be recognized that plagiarism is not only academically dishonest but also illegal

- 2. Cheating on exams, tests, quizzes, assignments, and papers, including the giving or acceptance of these materials and other sources of information without the permission of the instructor(s)
- 3. Unauthorized collaboration with other individuals in the preparation of course assignments
- 4. Submitting without authorization the same assignment for credit in more than one course
- 5. Use of dishonest procedures in computer, laboratory, studio, or field work
- 6. Misuse of the University's technical facilities (computer machinery, laboratories, media equipment, etc.), either maliciously or for personal gain
- 7. Falsification of forms used to document the academic record and to conduct the academic business of the University.