



**University of International Business and Economics
International Summer School**

ACC 212 Financial Accounting

Term: May 25-June 25, 2020

Instructor: John Briginshaw PhD

Home Institution: UC Berkeley

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Class Hours: Monday through Thursday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Credit: 4 units

Course Description:

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

Required Textbook:

Financial Accounting (10th Edition) by Robert Libby, Patricia Libby and Frank Hodge (“LLH”) Publisher: McGraw-Hill Education; 10 edition (January 4, 2019); ISBN-10: 1259964949; ISBN-13: 978-1259964947

Readings from the required text (“LLH”) are shown in the table on page 3 (course outline).

Readings should be done **before class**.

Grading Policy:

The grade for the course will be based on the following:

Attendance and participation	10%
Homework	20%
Midterm Exam	30%
Final Exam	40%

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Curve may be used if appropriate.

Homework:

Homework assignments will be given after each class and will be due at the beginning of the next class. Grading of homework will be on an 'efforts only' basis, but must be done individually. Late homework submissions and email homework will not be accepted.

Exams:

All exams will be held in class (or at a location to be announced) and are 'closed book'. Calculators may be used but accessing the Internet, using e-mail or any other text-messaging or internet devices, such as cell phones, smart watches or PDAs, will not be allowed. Exams must also be taken at the scheduled time. There will be no make-up exams.

Plagiarism & Fraud:

Cheating on exams and homework will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in disqualification.

Class Rules:

Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade.
- Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Participate in class discussions and complete required written work on time
- No smoking, eating or drinking except water and tea.
- Bring an electronic calculator (that cannot store text) **to all classes** to follow along with examples and solve in class exercises. Cellphone may not be used as calculator.
- Otherwise, no electronics use (e.g. cell phones, smart phones, laptop) during the lecture.

Course Schedule:

Week	Date	TOPICS AND CHAPTERS
1	25-May-20	Course Introduction (LLH Ch. 1)
	26-May-20	What Financial Statements mean (LLH Ch. 1)
	27-May-20	Setting up the Business and Balance Sheet (LLH Ch 2)
	26-May-20	Running the Business and Income Statement (LLH Ch 3)
2	1-Jun-20	Adjusting entries for accurate accounts (LLH Ch 4)
	2-Jun-20	Reviewing the Terrific Lawn Example (LLH Ch. 2-4)
	3-Jun-20	Interpreting Sales and Receivables (LLH Ch 6)
	4-Jun-20	Interpreting Cost of Goods Sold and Inventory (LLH Ch 7)
3	8-Jun-20	MIDTERM REVIEW
	9-Jun-20	MIDTERM EXAM
	10-Jun-20	Long Term Assets such as Equipment (LLH Ch 8)
	11-Jun-20	Long Term Assets contd, including intangibles
4	15-Jun-20	Liabilities (LLH Ch 9)
	16-Jun-20	Bonds - valuation concepts (LLH Ch 10)
	17-Jun-20	Bonds - accounting for Bonds (LLH Ch 10)
	18-Jun-20	Accounting for Equity (LLH Ch 11)
5	22-Jun-20	Accounting for Equity contd
	23-Jun-20	Statement of Cash flows (LLH Ch. 12)
	24-Jun-20	COURSE REVIEW
	25-Jun-20	FINAL EXAM (Comprehensive)

[end]