



**University of International Business and Economics
International Summer School**

ACC 212 Financial Accounting

Term: June 15 - July 16, 2020

Instructor: John Briginshaw PhD

Home Institution: UC Berkeley

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Class Hours: Monday through Thursday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Location: WEB

Credit: 4 units

Course Description:

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

Required Textbook:

Financial Accounting (10th Edition) by Robert Libby, Patricia Libby and Frank Hodge (“LLH”) Publisher: McGraw-Hill Education; 10 edition (January 4, 2019); ISBN-10: 1259964949; ISBN-13: 978-1259964947

Readings from the required text (“LLH”) are shown in the table on page 3 (course outline).

Readings should be done **before class**.

Grading Policy:

The grade for the course will be based on the following:

Homework	30%
Midterm Exam	30%
Final Exam	40%

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Curve may be used if appropriate.

Homework:

Homework assignments will be given after each class and will be due at the beginning of the next class. Grading of homework will be on an 'efforts only' basis, but must be done individually. Late homework submissions will not be accepted.

Plagiarism & Fraud:

Cheating on exams and homework will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in disqualification.

Class Rules:

Students are expected to:

- Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Complete required written work on time

Course Schedule:

Week	Day	TOPICS AND CHAPTERS
1	Day 1	Course Introduction (LLH Ch. 1)
	Day 2	What Financial Statements mean (LLH Ch. 1)
	Day 3	Setting up the Business and Balance Sheet (LLH Ch 2)
	Day 4	Running the Business and Income Statement (LLH Ch 3)
2	Day 5	Adjusting entries for accurate accounts (LLH Ch 4)
	Day 6	Reviewing the Terrific Lawn Example (LLH Ch. 2-4)
	Day 7	Interpreting Sales and Receivables (LLH Ch 6)
	Day 8	Interpreting Cost of Goods Sold and Inventory (LLH Ch 7)
3	Day 9	MIDTERM REVIEW
	Day 10	MIDTERM EXAM

	Day 11	Long Term Assets such as Equipment (LLH Ch 8)
	Day 12	Long Term Assets contd, including intangibles
4	Day 13	Liabilities (LLH Ch 9)
	Day 14	Bonds - valuation concepts (LLH Ch 10)
	Day 15	Bonds - accounting for Bonds (LLH Ch 10)
	Day 16	Accounting for Equity (LLH Ch 11)
5	Day 17	Accounting for Equity contd
	Day 18	Statement of Cash flows (LLH Ch. 12)
	Day 19	COURSE REVIEW
	Day 20	FINAL EXAM (Comprehensive)

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