



Bridgewater State University

Syllabus Summer 2021, 3 Credits

ACFI 200 Introduction to Financial Accounting

May 31– June 25

Professor: TBA

COURSE DESCRIPTION:

This course is designed to increase the accounting skill level of students entering into the accounting and finance professions. It is designed to enhance your knowledge of both the preparation and use of financial statements as they relate to the fields of accounting and finance. Throughout the semester, you will be expected to demonstrate a sufficient understanding of the processes leading to the preparation of financial statements and competency in examining financial statement and other reported data.

COURSE MATERIALS:

Required Text: Financial Accounting Libby, Libby, Hodge; 10th
ISBN: 9781260481358; Publisher: McGraw-Hill

STUDENT EVALUATION:

Exam #1	30 %	92 – 100	A	73 – 76	C
Exam #2	30 %	90 - 91	A-	70 – 72	C-
Final Exam	30 %	87 – 89	B+	67 – 69	D+
Fin. Analysis Project	10%	83 - 86	B	63 – 66	D
Total	<u>100 %</u>	80 – 82	B-	60 – 62	D-
		77 – 79	C+	Below 60	F

Email and Blackboard: Students are required to use email and the Blackboard course management system. Be sure to check regularly for announcements and other class materials that will be posted.

FINANCIAL STATEMENT ANALYSIS PROJECT:

Each student will be required to complete the financial statement analysis project. This project will be handed out and reviewed in detail during class.

There will be **NO CREDIT** given to projects handed in beyond the due date.

EXAMINATION POLICY:

No “make ups” of missed examinations are allowed. If you miss an exam for a justifiable reason, the more difficult, cumulative final examination grade will count in place of the missed exam.

CLASS POLICIES:

- Attendance is an integral part of this course. Some material for which you will be responsible is not included in the text.
- There will be no leaving class during an exam for any reason without the consent of the professor.
- Students may use basic calculators during exams (programmable and graphic calculators and cell phones are not allowed).
- Cell phones should be shut off during class meetings.

SCHEDULE:

Class Meeting	Date	Chapter	Topic (Subject to change)	Homework Assignments (TBA)
1	5-31	1	Financial Statements and Business Decisions	
2	6-1	1/2	Investing and Financing Decisions and the Balance Sheet	
3	6-2	2	Investing and Financing Decisions and the Balance Sheet (continued)	
4	6-3	3	Operating Decisions and the Income Statement	
5	6-4	3/4	Adjustments, Financial Statements, and Quality of Earnings	
6	6-7	4	Adjustments, Financial Statements, and Quality of Earnings (continued)	
7	6-8	4/6	Sales Revenue, Receivables, and Cash	
8	6-9	6	Sales Revenue, Receivables, and Cash (continued)	
9	6-10		Examination one (chapters 1, 2, 3 & 4)	
10	6-11	7	Cost of Goods Sold and Inventory	
11	6-14	7/8	Property, Plant and Equipment; Natural Resources; and Intangibles	
12	6-15	8	Property, Plant and Equipment; Natural Resources; and Intangibles (continued)	
13	6-16	9	Liabilities / Time Value Concepts and Calculations	
14	6-17	9/10	Bonds	
15	6-18	10/13	Analyzing Financial Statements	
16	6-21		Examination 2 (chapters 6, 7, 8 & 9)	
17	6-22	11	Owners' Equity	
18	6-23	11/12	Statement of Cash Flows	
19	6-24	12 and review	Review for final exam	
20	6-25		Cumulative Final Examination/ Financial Analysis Project due	

COURSE OBJECTIVES/OUTCOMES:

Objectives	Outcomes
1. In-depth study of financial statements, including a focus on basic transaction analysis, double entry accounting and the double entry system of recording accounting transactions.	Students will be able to understand what material is presented on an income statement, balance sheet and cash flow statement and how the statements articulate with one another.
2. Students will develop proficiency in basic accounting skills expected in upper-level accounting and finance courses, with particular emphasis on the accounting cycle, preparation of financial statements and cash/accrual accounting concepts. Selected areas of accounting will be covered in depth, including inventories, accounts receivable and fixed asset accounting.	Students will demonstrate proficiency in basic transaction analysis, double-entry accounting, adjusting entries and preparation of financial statements expected as a minimum level of knowledge to enter upper-level accounting and finance courses. Students will demonstrate the ability to prepare an income statement, balance sheet and cash flow statement.
3. To understand the concepts used in producing accounting information and the meaning of the numbers introduced in the financial statements.	Students will understand the difference between accrual basis and cash basis financial statements. Students will be able to evaluate both accrual basis net income and cash flows and how both are used to interpret financial performance.
4. Students will understand how to use financial information to make business decisions.	Course work will include interpretation and understanding of financial statements; students will understand how various accounting conventions, principles and procedures can affect the use of analytical tools and techniques in financial statement analysis.
5. To strengthen basic writing skills expected of professionals in the accounting and finance fields.	Students will complete writing assignments and case analyses. The emphasis will be on the clarity and conciseness needed for effective business writing.
6. To develop proficiency in time value of money concepts and valuation tools.	Students will be able to apply time value of money concepts and tools using Excel to estimate the value of financial assets and relate such concepts to the preparation of financial statements.
7. To develop students' ability to examine financial statements and other reported data and to work with actual financial reports to understand a company's business activities and accounting choices.	There will be an emphasis on understanding how various accounting choices and conventions can affect the financial statements of publicly-held companies. Real world examples and cases will be used in class exercises, homework and exams.
8. To strengthen students' understanding of financial ratios.	Students will calculate financial ratios, compare the ratios to industry benchmarks, and analyze factors that may impact a particular company's ratios. Students will also understand how accounting conventions and techniques can impact ratio analysis.