



**Bridgewater State University**  
**ECON 201 Intermediate Microeconomic Theory**  
**May 31 – June 25, 2021**

**Instructor: TBA**  
**Location: Online**  
**Course Credits: 3**

**Required Textbooks:**

Microeconomics (9<sup>th</sup>) edition by Daniel Rubinfeld and Robert Pindyck with myeconlab access.

**What This Course is All About:**

This course provides the analytic tools of microeconomics, including:

How individuals make their consumption choices given their disposable income and goods' prices? How firms make their production decision, given their available technologies and market conditions? How various government policies affect market equilibrium and social welfare?

What happens to markets which are operated by a monopoly or oligopoly? And many other issues if time permitted.

**Class Format**

This is an online class for the summer, which will provide lectures, videos, and organized discussions that allow students the possibility to learn the material from different perspectives. The instructor will be available online through Microsoft Teams to help with student's questions and concerns about the courses. Quizzes and problem sets will be uploaded on Blackboard.

**Grading:**

Your grade will be based on the following:

- Homework (30%)
- 2 Exams (20% Each)
- Online Reading and Discussion (30%).

Myeconlab and Blackboard will be used extensively for homework and well as course materials such as lecture slides and exam reviews. Therefore, it is required that you have access to Myeconlab within the first week of the class.

Grading Scale: 93-100 A / 90-92 A- / 87-89 B+ / 83-86 B / 80-82 B- / 76-79 C+ / 69-75 C / 65-68 C- / 62-64 D+ / 58-61 D / 55-57 D- / 0-54 F

Unless computed in error, your final course grade will under no circumstance be changed.

**Class Discussion and Participation:** We will use Blackboard discussion board to discuss the weekly readings within the context of the theory learned. The purpose of these discussions is to two-fold:

1. Relating the theory of material developed in the reading;
2. To encourage you to develop a broader understanding of the economics system and institutions.

**Discussion Grading Rubric**

Points	Target Elements
5	<ul style="list-style-type: none"> <li>Answers the original topic question accurately within the first 24 hours of the discussion period.</li> <li>Backs up answer using effective, reliable, and current research, knowledge, and practice <b>citing sources</b></li> <li>Includes an open-ended question</li> <li>Responds <b>in depth</b> to at least three peers (<b>a TOTAL of 3 postings</b>).</li> </ul>
4	<ul style="list-style-type: none"> <li>Answers the original topic question accurately within the first 48 hours of the discussion period.</li> <li>Backs up answer using effective, reliable, and current research, knowledge, and practice <b>citing sources</b></li> <li>Comments or makes suggestions about concepts. Or introduces a topic that departs from perspective of text, instructor, or peers.</li> <li>Demonstrates polished, evidence-based writing, almost free of errors, with consistent professional tone and clarity of language</li> <li>Responds in depth to at least three peers (<b>a TOTAL of 3 postings</b>).</li> </ul>
3	<ul style="list-style-type: none"> <li>Answers the original topic question accurately within the first 48 hours of the discussion period.</li> <li>Comments or makes suggestions about concepts. Or introduces a topic that departs from perspective of text, instructor, or peers.</li> <li>Responds to at least two peers at a superficial “good job” level (<b>a TOTAL of 2 postings</b>).</li> </ul>
2	<ul style="list-style-type: none"> <li>Answers the original topic question accurately</li> <li>Responds to one peers on a superficial “good job” level. (<b>a TOTAL of 1 postings</b>)</li> </ul>
1	<ol style="list-style-type: none"> <li>Answers the original topic question accurately.</li> </ol> <p><b>OR</b></p> <ol style="list-style-type: none"> <li>Responds to a peer (<b>a TOTAL of 1 posting</b>).</li> </ol>

**Weekly Reading Quiz:** Each week, I will post a reading quiz online, which tests your understanding as well as to whether you have read the assigned readings.

### **Tentative Course Outline and Reading:**

#### **Week 1**

Review Introduction to microeconomics

Chapter 1 – Preliminaries

Chapter 2 – The Basics of Supply and Demand Chapter 3- Consumer Behavior

Chapter 4 – Individual and Market Demand

Problem Set 1

#### **Week 2**

Chapter 5- Uncertainty and Consumer Behavior

Chapter 6 – Production Function

Chapter 7 – The Cost of Production

Chapter 8 – Profit Maximization and the Competitive Supply

Problem set 2

Exam 1

### **Week 3**

Chapter 9 – The Analysis of Competitive Markets  
Chapter 10 – Market Power: Monopoly and Monopsony  
Chapter 11 – Pricing with Market Power  
Chapter 12 – Monopolistic Competition and Oligopoly  
Problem set 3

### **Week 4**

Chapter 13 – Game Theory and Competitive Strategy  
Chapter 18 – Externalities and Publics Good  
Chapter 19 – Behavior Economics  
Problem set 4  
Exam 2