ECON 1 Principles of Economics (Macro-Economics)

Section 30218

June 21 – July 23, Summer 2021

I. Course Description

3 units, 3 hours lecture (GR)

Prerequisite: Math 203 or 211D or 205B

Acceptable for credit: CSU,UC Instructor: Dr. Diana Bajrami Email: dbajrami@peralta.edu

Location: Online

II. Catalogue Description

Introductory economic concepts: Measurements of national income and production; causes of inflation, recession and depression; money and banking; government monetary and fiscal (spending and taxation) policies; stabilization techniques; economic growth; history of economic thought and philosophy

III. Course Overview

This course is designed to provide an introduction to the theory and practice of macroeconomics. The course begins with a discussion of several basic tools and concepts that are essential for a macroeconomic analysis. Students examine the business cycles and the costs of unemployment and inflation. This introductory portion of the course is followed by a more detailed discussion of the determinants of aggregate demand and supply. In this portion of the class, students examine the determinants of the levels of consumer spending, investment spending, government spending, and the level of net exports. The determination of the money supply and the role of the banking system are also covered in this section of the course. This more complete model of aggregate demand and supply is then used to explain the classical, Keynesian, monetarist, new Keynesian, and new classical models of macroeconomic equilibria. The effectiveness of monetary and fiscal policy under each of these models is also analyzed. The correlation between the inflation, unemployment and the Federal Reserve Policy provide a culminating knowledge for students.

IV. Student learning outcomes

SLO #	Outcomes		
1	Demonstrate mastery of the vocabulary of macroeconomics		
2	Demonstrate numerical and computational skills required for macroeconomic problem solving.		
3	Measure key macroeconomics statistics and conclude about the performance of an economy using economic principles		

4

Apply economic theory and reasoning to analyze macroeconomic questions and policy issues.

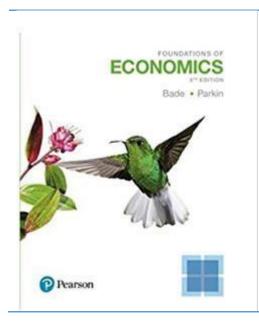
REQUIRED TEXTBOOKS

The way to succeed in this class



V. Required instructional materials and Resources

There are two items required for this course. The textbook and the online access to MyPearsonLab (MyEconlab).



Bade. R, Parkin.M, (2018) Foundations of economics. Boston, MA, Pearson Publishing MyPEarsonLab access to MyEconLab

You can find more information about the book and purchasing option <u>HERE</u>, or in Canvas in the HomePage under the Textbook and Online Resources Tab

You need both the textbook and MyEconLab Access Code to successfully complete this class. Both items are mandatory. Below, are some options on how to purchase the access code and the book.

♣ You can also purchase access directly from the publisher through the Canvas Site and by clicking on MyLab and Mastering tab.

The book and access code is good for Economics 1 and Economics 2 as long as you complete both

within a two year period.

Please, try to utilize the <u>temporary free access code</u> to get started with the course right away while you are waiting for the bundle to arrive. You do not have time to waste in this short 5 week course, and I will not accommodate any past due assignment, so get started right away. After you sign in Canvas, click on MyLab and at the bottom of various options, you will see the temporary access code option. I posted a screen shot below.

VI. Course format/Instructional Methods

This is a fully online course. Therefore students are required to have internet connectivity, access to a computer, and knowledge on how to use several websites, including Canvas, MyEconLab, and other sites.

The course will combine diverse learning modalities and tools suitable for distance learning. General information will be posted on Canvas, such as the syllabus and a list of assignments; however, we will also use MyPearsonLab as the Learning Management System for this course. MyEconLab is synchronized within Canvas so you do not need a course ID. Please, try to use the temporary access code that MyLab provides to get started with the course right away.

The course will be organized in content related modules, and you can go directly to the modules for a list of lectures, videos, assignments and every aspects pertaining to this class. Modules are organized chronologically and aligned with the Tentative Class Schedule at the end of this syllabus.



VII. Course Assignments, Due Dates, and Grading

Assignment	% of Final Grade
Chantas Oviesas (dran the lawest seess)	170/
Chapter Quizzes (drop the lowest score)	17%
Three Term Exams (drop the lowest by replacing it with a	55%
final comprehensive exam)	
Interactive Dynamic Homework Online	10 %
Discussion Board and Article Review Graded Discussion	15 %
Forums	
Syllabus Statement	3 %

Class grades will be based on the following letter grade distribution:

Letter Grade		
90–above	Α	
78–89	В	
65–77	С	
55–64	D	
55 and below	F	

Exams:

Each exam tests students on a segment (approx.1/3 of the course) of the course; there is a logical linkage to the material. A tentative exam schedule is given in the course calendar. No makeup exam will be given except in the case of a documented emergency. In such an event, a student should contact the instructor as soon as possible (please find e-mail on the top of the syllabus) and no later than the exam date. Exams will be online and the time is 75 minutes. It is very important to note that unlike other assignments in this class, the exams are posted within a given timeframe, so if you miss the deadline of the exam, you will not be able to take the exams, which are a major part of your grade, and can hurt your success in this course significantly. Please, make a note in your calendar of the due date for the exams.

Online Quizzes:

Online quizzes will prepare you for the in class exams. Online quizzes will be assigned per each chapter. You are allowed to drop the two lowest quiz scores. The quizzes are timed at 40 minutes. The graded quizzes have a firm due date, posted in your course calendar on MyLab and Canvas, and also on the last page of this syllabus. These assignments are posted in advance. Do them early to avoid any emergencies preventing your completion before the due date. After the completion of each assignment you will be provided with the score, the correct answer and you can print these assignments. You can find the results by clicking under the Results tab and clicking review button. If you do not take the quiz you do not have access to the review option. I will drop the lowest (2) quiz scores. Be cautious while planning to drop the lowest scores. The privilege of dropping lowest score is extended in the event of an illness, the "bad" day, etc. Please use this privilege wisely. There were be no makeup assignments and no late work will be accepted.

Interactive Dynamic Homework:

Online interactive homework will solidify your understanding of the content by allowing you to provide data in real time to reinforce your knowledge and highlight your need for further study. This is a unique learning experience that promotes experiential learning and content retention. The graded homework have a firm due date, posted in your course calendar on MyLab and Canvas, and also on the last page of this syllabus. These assignments are posted in advance. Do them early to avoid any emergencies preventing your completion before the due date. I will drop the lowest (1) scored homework. Be cautious while planning to drop the lowest score. The privilege of dropping lowest score is extended in the event of an illness, the "bad" day, the car breaking down, the printer not working, etc. Please use this privilege wisely. There were be no makeup assignments and no late work will be accepted.

Graded and Mandatory Discussion Forums and Communication Policy

All questions about the course will be posted in the appropriate forum in the discussion board. There are going to be multiple discussion postings throughout the course. However, the four mandatory endof week discussions will be graded. I will post a specific topic and I expect you to write an in depthanswer, and also to read one of the classmate's post and respond to the classmate to earn full points in the discussion board part of the class.

Remember: All course inquiries will be posted in the discussion forum(s)

All personal e-mail (not relating to the course content) will be e-mailed at : dbajrami@peralta.edu

VIII. Academic Support services

COA offers a wide variety of resources and services to support and enhance student success. Find out more about each of these services and how you can access them by clicking on the link below

IX. Academic policies

Please, adhere to academic policies of College of Alameda as reiterated in <u>Student Conduct</u> <u>Discipline Procedures</u>

Attendance Policies Instructors may drop students who do not attend class by Census Day if the student has not contacted the instructor with an explanation satisfactory to the instructor as to why he/she has not attended. All drops must be recorded on the Census Rosters and Instructor's Class Records.

Academic Accommodations: "If you have a learning need which may require classroom or test accommodations, please contact Programs and Services for Students with Disabilities (DSPS) in Room D117 or call DSPS at 510-748-2328. You will need to provide written documentation of your disability. If you think you have a disability but currently have no documentation, DSPS may be able to help you. All information will be kept confidential."

Academic Integrity

College of Alameda and this instructor are committed to creating an environment where student achievement is championed and celebrated. Because the college values academic integrity as an essential component of academic excellence, students are expected to be truthful and ethical in their academic work. Commitment to academic integrity is the responsibility of every student and faculty member at College of Alameda.

Academic dishonesty is defined as: an act of deception in which a student claims credit for the work or e ort of another person or uses unauthorized materials or fabricated information in any academic work.

Acts of academic dishonesty include, but are not limited to, the following:

Cheating - unauthorized copying or collaboration on a test or assignment, or the use or attempted use of unauthorized materials.

Tampering - altering or interfering with evaluation instruments and documents including

transcripts;

Fabrication - falsifying experimental data or results, inventing research or laboratory data or results for work not done, or falsely claiming sources not used; or falsifying participation in a class in any way;

Plagiarism - representing someone else's words, ideas, artistry, or data as one's own, including copying another person's work (including published and unpublished material, and material from the Internet) without appropriate referencing, presenting someone else's opinions and theories as one's own, or working jointly on a project, then submitting it as one's own;

Assisting - assisting another student in an act of academic dishonesty, such as taking a test or doing an assignment for someone else, changing someone's grades or academic records, or inappropriately distributing exams to other students.

If there is clear evidence of a violation of the Academic Integrity Policy as highlighted above, I will

- I will assign a score of zero or F on the assignment or exam and this assignment will not be able to be dropped;
- If this behavior happens more than once, I will assign a grade "F" in the course for repeated or multiple violations of the Integrity Policy within that particular course;
- I will report this behavior to the Dean and Student Services



X. Course policies

It is essential that we adhere to all principles of academic honesty in all aspects of this online class. The instructor reserves the right to call you in her office in the event that there is evidence of It is important to recognize that the online communication in this class is in fact a classroom, and certain behaviors are expected when you communicate with both your peers and your instructors. These guidelines for online behavior and interaction are known as netiquette.

General Guidelines:

- When communicating online, you should always:
 - Treat instructor with respect, even in email or in any other online communication such as discussion board or e-mail. I will not respond to e-mails that refer the instructor or classmates as "dudes"; "hey" or similar things like this.

- Please, provide me with your full name, as well as the class that you are referring to since I teach multiple sections. You will not get an answer from me if you do not identify yourself and your course number.
- Use clear and concise language
- Remember that all college level communication should have correct spelling and grammar
- Avoid slang terms such as "wassup?" and texting abbreviations such as "u" instead of "you"
- Use standard fonts
- Avoid using the caps lock feature AS IT CAN BE INTERPRETTED AS YELLING
- Limit and possibly avoid the use of emoticons like [©] or [©]
- Be cautious when using humor or sarcasm as tone is sometimes lost in an email or discussion post and your message might be taken seriously or offensive
- Be careful with personal information (both yours and other's)

Discussion Board Guidelines

- When posting on the Discussion Board in your online class, you should:
 - Make posts that are on topic and within the scope of the course material
 - Take your posts seriously and review and edit your posts before sending
 - Be as brief as possible while still making a thorough comment
 - Always give proper credit when referencing or quoting another source
 - Be sure to read all messages in a thread before replying
 - Don't repeat someone else's post without adding something of your own to it
 - Avoid short, generic replies such as, "I agree." You should include why you agree or add to the previous point
 - Always be respectful of others' opinions even when they differ from your own
 - When you disagree with someone, you should express your differing opinion in a respectful, noncritical way
 - Do not make personal or insulting remarks
 - Be open minded and kind to each other and to the instructors, since we have to work together to ensure that we all succeed.



TENTATIVE CLASS SCHEDULE

List of Readings; Assignments and Discussions

XI. Tentative Schedule and assignments

This is a tentative schedule. The calendar may change over course of the semester at the sole discretion of the instructor; all changes will be communicated to students during the class time period and will be posted under the announcement tab. It is the responsibility of each student to take a note of these changes

Modules	Chapters	Assignments/Due Dates			
Module 1 : Introduction					
June 21- June 30	Chp. 1 Getting Started Chp.2 The US and Global Economies Chp. 3 The Economic Problem Chp. 4 Demand and Supply	Homework 1: Syllabus Acknowledgment Due June 23 Introductory Discussion Due June 24 Homework chp. 2 June 25 Quiz chp. 2 June 25 Homework chp. 3 June 26 Quiz chp. 3 June 26 Homework chp. 4 June 28 Quiz chp. 4 June 28 Module 1 Exam: chps. 1, 2, 3, 4 posted online June 29-June 30, 2021			
M	odule 2 : Monitoring the Ma	acro economy & the Real Economy			
July 1 – July 12	Chp. 21: GDP Chp. 22: Jobs and Unemployment Chp. 23: The CPI and the Cost of Living Chp. 24: Potential GDP	Homework chp. 21 July 2 Quiz chp. 21 July 4 Homework chp. 22 July 4 Quiz chp. 22 July 5 Homework chp. 23 July 6 Quiz chp. 23 July 6 Homework chp. July 9 Quiz chp. 24 July 9 Module 2 exams; covers chps. 21, 22, 23, 24, posted online July 11-July 12 Graded Discussion Board Deadline July 12			
	Module 3: Econo	omic Theory and Policy			

July 13-July 23	Chp. 28: Money, Interest,	Homework chp. 27 July 13
	and Inflation	Quiz chp. 27 July 13
		Homework chp, 28 July 14
	Chp. 29: Aggregate Supply	Quiz chp. 28 July 14
	and Aggregate Demand	Homework chp. 29 July 15
		Quiz chps. 29 July 15
	Chp, 30: Aggregate	Homework chp. 30 July 16
	Expenditure Multiplier	Quiz chp. 30 July 16
		Homework chp. 32: Due July 19
	Chp. 32 Fiscal policy	Quiz chp. 32: Due July 19
		Homework chp. 33: July 20
	Chp. 33 Monetary Policy	Quiz chp. 33 Due: July 20
		Exam 3 chps. 32, 33 posted online from July
	Chp. 34: Read on your	22_July 23
	own	Final Optional Exam all chapters (you have the
		option to take this exam to replace the lowest
		term exam score) posted online July 23
		Final Graded Discussion Forum Due July 23

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