



## Bridgewater State University

### Syllabus Summer 2021

#### ECON 101 – PRINCIPLES OF MICROECONOMICS

<b>Instructor</b>	Jackson Mi
<b>Office Hours</b>	Mon & Thurs 1:30-3:30 p.m.
<b>E-Mail</b>	<a href="mailto:jhmi@shmtu.edu.cn">jhmi@shmtu.edu.cn</a>
<b>Required Textbook</b>	<b>Principles of Microeconomics, 12E by Case, Fair, and Oster</b>
<b>Course Meeting Times</b>	May 31-June 25, 2021

### Course Objective

This course is an introduction to the science of economics which focuses on the aggregate behavior of households, firms, and government. We will cover individual economics agents, consumer behavior, firm behavior, price and output decisions by firms under various market structures.

After completing this course, the student will be able to:

- Explain the role of scarcity, opportunity cost, and specialization
- Able to work with supply/demand equations and graphs and demonstrate the impact of shifts in both market
- Understand and analysis firm's production decision as well as cost in the short and long run
- Describe governmental efforts to address market failure under monopoly and externalities
- Identify the benefits and costs of free trade
- Able to identify and analyze different market structures

### Course Policies

*Attendance* – I expect you to attend each scheduled class and be on time. If you are late to class, you will not receive full credit for the day. It is your responsibility to inform the instructor after class that you were late so that you can receive partial credit for the day. Any student who exceeds two unexcused absences will be a candidate for withdrawal from the course, for you have missed a significant portion of our class meeting time. If you miss a class, it is your responsibility to get in touch with a classmate to find out what you missed.

*E-mail* – You are responsible for all e-mail communications sent by your instructor and your classmates to your BSU e-mail account, per the University's [E-mail as an Official Means of Communication to Students](#) policy. It is important that you periodically check your BSU e-mail so that you do not miss important communications from your instructor and classmates.

*Special Circumstances* – Bridgewater State University is committed to ensuring equal academic opportunities and inclusion for students. If you have any special circumstances that might impact your participation, success, and/or comfort in class, please contact the instructor as soon as possible. These may include (but are not limited to) having a documented disability, involvement in upcoming religious observances, speaking English as a second language, etc.

Any student who due to a documented disability needs special accommodations to participate in class and/or complete assignments should contact the instructor during the add/drop period so that reasonable accommodations can be made. If you have not done so already, please register with the [Disabilities Resources Office in the Academic Achievement Center](#), which is responsible for coordinating accommodations and services for students with disabilities.

Our course Learning Management System, Blackboard, was “designed and developed in accordance with the internationally recognized Web Content Accessibility (WCAG) Guidelines 2.0 Level AA as well as the Section 508 standards in the United States” according to the [Blackboard Accessibility web site](#).

*Change of Grade* – “If a student believes that a mistake was made in the original grade recorded for a course, the student may petition the instructor for a change of grade no later than the last day of final exams in the academic semester following that in which the grade was recorded. A change of grade will not be considered after this time.” – excerpt from the [Credit Hour and Grading System policy](#).

#### *Preferred Name on BSU Records*

Did you know that students can indicate their preferred names on some university records? Check out the [Student Handbook](#) for how to set your documents up to reflect your preferred name.

*Academic Integrity* – “Students are admitted to Bridgewater State University with the expectation that they will accept and abide by the standards of conduct and scholarship established by the faculty, administration and student governing boards. The university reserves the right to require students to withdraw who do not maintain acceptable academic standing. The university also reserves the right to dismiss, with due process, students who do not meet the requirements of conduct and order or whose behavior is inconsistent with the standards of the university.” – excerpted from the [Academic Integrity Policy](#).

## Grading

ASSIGNMENT	PERCENTAGE OF FINAL GRADE
ATTENDANCE	10%
HOMEWORK	40%
MIDTERM EXAM	20%
FINAL EXAM	30%

### Final Grading Scale

Using your numeric Final Grade value in Blackboard (based on a 100-point scale), review the table

below to determine the corresponding letter value. Numeric Final Grade values are rounded up or down to the nearest zero decimal value (ex. 94.5 becomes an “A”; 94.2 remains an “A-“).

<b>GRADE</b>	<b>DESCRIPTION</b>	<b>4-POINT EQUIVALENT</b>	<b>100-POINT</b>
<b>A</b>	Superior	4.0	95-100
<b>A-</b>	Superior	3.7	90-94
<b>B+</b>	Good	3.3	87-89
<b>B</b>	Good	3.0	83-86
<b>B-</b>	Good	2.7	80-82
<b>C+</b>	Satisfactory	2.3	77-79
<b>C</b>	Satisfactory	2.0	73-76
<b>C-</b>	Satisfactory	1.7	70-72
<b>D</b>	Poor	1.0	65-69
<b>F</b>	Failure	0.0	0-64

### Course Schedule

<b>Course Weeks</b>	<b>Topics to be covered</b>
Week 1 5/31-6/4	<ul style="list-style-type: none"> <li>• Chapter 1 – The Scope and Method of Economics</li> <li>• Chapter 2 – The Economic Problem</li> <li>• Chapter 3 – Demand, Supply, and Market Equilibrium</li> <li>• Chapter 4 – Demand and Supply Applications</li> </ul>
Week 2 6/7-6/11	<ul style="list-style-type: none"> <li>• Chapter 5 – Elasticity</li> <li>• Chapter 6 – Household Behavior</li> <li>• Chapter 7 – Production Process</li> </ul>
Week 3 6/14-6/18	<ul style="list-style-type: none"> <li>• <u>Chapter 8- Short run Costs and output decisions</u></li> <li>• <u>Chapter 9 – Long run costs and output decisions</u></li> <li>• Chapter 10 – Input Demand: The Labor Market and Land Markets</li> </ul>
Week 4 6/21-6/25	<ul style="list-style-type: none"> <li>• Chapter 13 – Monopoly and Antitrust policy</li> <li>• Chapter 14 – Oligopoly</li> <li>• Chapter 16 – Externalities, Public Goods</li> </ul>

*Note:* The instructor reserves the right to change the dates and topics to be covered at any time.